

September 18, 1986

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Dr. Paul R. Ostroy
2-11 Chaytaib
Har Nof
Jerusalem, Israel

Re: First Federal/Ostroy Foreclosure
Our File No. 14500/017

Dear Dr. Ostroy:

In compliance with the instructions I have received from First Federal of Maryland, I have instituted Deed of Trust foreclosure proceedings against your real estate and improvements located at 6724 Jefferson Boulevard, Braddock Apartments, Braddock Heights, Maryland, in the Circuit Court for Frederick County, Maryland.

Your loan is in default for failure to pay your monthly payments when due.

Your real estate and improvements will be offered for sale at the Frederick County Courthouse on Monday, September 29, 1986, at 10:00 a.m.

A deposit of Sixteen Thousand and no/100 Dollars (\$16,000.00) of the purchase price in cash or check acceptable to the Substituted Trustee will be required at the time and place of sale and the balance of the purchase price to be paid within ten (10) days after the final ratification of the sale by the Circuit Court for Frederick County. Expenses of conveyancing will be paid by the purchaser or purchasers. Real property taxes and public charges, if any, will be adjusted to the date of sale.

Pursuant to the power of sale contained in your Deed of Trust, you have the right to discontinue the foreclosure proceedings at any time prior to the sale of your property if your entire Deed of Trust debt, plus accrued costs are paid and satisfied. In the event this is done, you will be responsible for one-half (1/2) of the commissions allowable by the Circuit Court for Frederick County and accrued costs of sale.

Enclosed is a copy of the advertisement of the sale of your property as it recently appeared in a local newspaper.